



Overdraft Service Options

First State Bank & Trust Company's Overdraft Products are designed to help protect customers from overdrawing their personal checking accounts. With one of our overdraft products, you will enjoy protection from fees associated with a returned item. With multiple options, you are able to choose the overdraft service that's right for you.

Automatic Transfer System (ATS)

If you maintain another First State Bank & Trust Company deposit account, including either checking or savings, you may enter into an Automatic Transfer agreement, which will authorize First State Bank & Trust Company to transfer funds from one of your deposit accounts into your personal checking account to cover deposit account overdrafts.

Home Equity Line of Credit (HELP)

You may apply at any time for a Home Equity Line of Credit, which can be used to cover personal checking account overdrafts. The HELP Loan has an annual fee of \$30 and provides advances in \$250 increments from the Line of Credit to cover your checking account overdrafts. The loan requires the account holder to undergo credit underwriting and qualify from a creditworthiness basis. This line of credit is secured with the equity in your home, which can be used for any type of expense. There is a \$5,000 minimum and the interest rate is a variable rate. There is a monthly payment of \$50.00 or 1%, whichever is more. The monthly payments will be deducted automatically out of your account the 10th of every month.

Cash Reserve Account (CRA)

If you write a check for more than the balance of your checking account, we will transfer the funds to your account in multiples of \$250 (up to your approved limit). The cost for this service is \$15 per year and a \$1 transaction fee each time an advance is made to the account, in addition to the interest charged. If there is insufficient funds to cover all the checks, First State Bank & Trust Company will transfer any remaining balance up to your established credit line. Remaining checks will either be paid or returned subject to First State Bank & Trust Company's normal Non-Sufficient Funds or Return Check Policy. You may transfer manually any of the available CRA funds. There are monthly payments of \$25.00 or 5%, whichever is more. The monthly payments will be deducted automatically from your account 25 days after your statement cuts. The loan requires the account holder(s) to undergo credit underwriting and qualify from a creditworthiness basis.

Allowable Overdraft (AOD)

At account opening, you may have already qualified for AOD. AOD is designed to cushion your personal checking account from inadvertent overdrafts. First State Bank & Trust Company is not obligated to pay every overdraft. AOD may reduce the possibility of your checks being returned and if you opt-in, it will prevent your debit card or ATM transactions being denied. Best of all, there is no charge to you, unless you use the service.

Overdraft Services should not be routinely used to pay for ordinary or everyday expenses. You should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations, please contact a Loan Officer at 402-721-2500.